

CERTIFIED TO BE A TRUE
AND COMPLETE COPY OF
THE ORIGINAL

SIGNATURE

John Stewart solicitor

This Amendment to the Memorandum of Understanding (the "Amendment") is dated

6th July 2012

DATE

25th September 2012

AMONGST:

- (1) **The United Kingdom Offshore Oil & Gas Industry Association Limited**, (trading as **Oil & Gas UK**) a company registered in England (company number 01119804) and having its registered office at 6th Floor East, Portland House, Bressenden Place, London, SW1E 5BH
- (2) **The Scottish Fishermen's Federation** (known as **SFF**) an unincorporated association, having its main office at 24 Rubislaw Terrace, Aberdeen, AB10 1XE
- (3) **National Federation of Fishermen's Organisations** (trading as **NFFO**) a company registered in England (company number 06618845) and having its registered office at 30 Monkgate, York, YO31 7PF.

Hereinafter individually referred to as a "Party" or collectively as the "Parties".

WHEREAS:

- (A) The Parties are parties to the UK Fisheries Offshore Oil and Gas Legacy Trust Fund Limited Memorandum of Understanding dated 28th August 2007 (the "**Memorandum of Understanding**" a copy of which is attached) and have agreed to make the following amendments in accordance with this Amendment.

IT IS AGREED THAT:

1. Terms defined in the Memorandum of Understanding shall (unless otherwise defined herein) have the same meaning in this Amendment.
2. In the definitions for part 1 of the Memorandum of Understanding, the words "DBERR = Department for Business, Enterprise & Regulatory Reform (previously DTI)" shall be deleted and replaced with "DECC = the Department of Energy and Climate Change" and any reference to DBERR shall be read as a reference to DECC.
3. The words "Fisheries Legacies Trust Fund" shall be deleted and replaced with "U.K. Fisheries Offshore Oil and Gas Legacy Trust Fund Limited".
4. Paragraphs 1 & 2 of Attachment 3 to the Memorandum of Understanding shall be deleted and replaced with the following:

"It is intended that there should be initial expected contribution levels:

- £650k per remaining steel structure
- £650k per remaining concrete structure
- £3k per kilometre of pipeline with exposed length*

For each contribution made at the time of legacy creation due to structures remaining in place, it is proposed that these contributions are made directly to U.K. Fisheries Offshore Oil and Gas Legacy Trust Fund Limited, 24 Rubislaw Terrace, Aberdeen which company has established an endowment fund referred to in the Memorandum of Understanding as The Fisheries Legacy Trust Fund.

A separate additional contribution of £100k per remaining steel structure or remaining concrete structure will be made directly to the Oil & Gas UK Un-attributable Debris Compensation Fund at the time of legacy creation. "

5. Attachment 4 to the Memorandum of Understanding shall be deleted and replaced with:

"Contribution Process

An operator (on behalf of its JV partners) who applies for and is granted approval for derogation will be expected (although voluntary) to make a contribution to U.K. Fisheries Offshore Oil and Gas Legacy Trust Fund Limited, a company which will support continuation of the seabed infrastructure database maintenance and dissemination of information operations in perpetuity and in addition provide monitoring of derogated sites following operators' own decommissioning commitments. The relevant expected contribution should be made upon receipt of approval for derogation from DECC."

6. Except as amended herein, all other terms and conditions of the Memorandum of Understanding shall remain in full force and effect.

IN WITNESS WHEREOF the Parties have executed this Amendment as of the date first written above.

SIGNED BY MALCOLM WEAVER

for and on behalf of

The United Kingdom Offshore Oil and Gas Industry Association Limited



SIGNED BY CHARLES ALBERT ACASTONG

for and on behalf of

Scottish Fishermen's Federation



SIGNED BY

for and on behalf of

National Federation of Fishermen's Organisations



ACKNOWLEDGED BY

for and on behalf of

The UK Fisheries Offshore Oil and Gas Legacy Trust Fund Limited (trading as FLTC)

